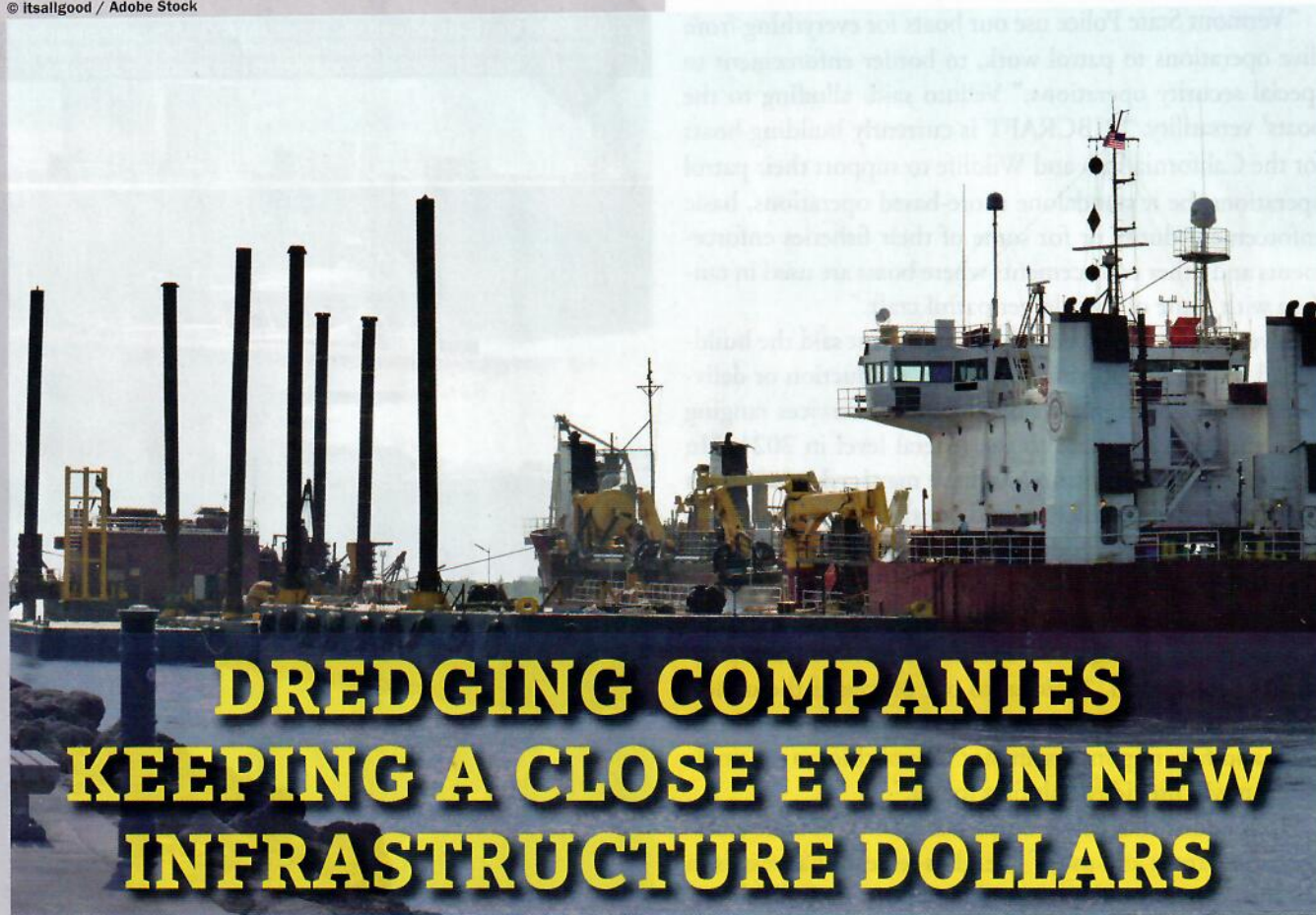


Feature Dredging

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DREDGING COMPANIES KEEPING A CLOSE EYE ON NEW INFRASTRUCTURE DOLLARS

By Tom Ewing

For dredging company executives, the recently passed \$1.2 trillion federal Infrastructure Investment and Jobs Act (IIJA) sits like the proverbial Horn-o'-Plenty, ready to disgorge billions of federal dollars for maritime, port, harbor, coastal, inland waterways and flood projects, many of which will require dredging. This is a really big deal because this new money will go toward existing projects, work that's been on the books, so to speak, but, until now, couldn't be funded. Plus, experts expect development of a whole new book of business as dormant projects are updated and offered for sale.

Overall, IIJA provides \$16.6 billion for waterways projects. That covers a lot of different work, paid for via a number of agencies: Army Corps of Engineers (ACE), Depart-

ment of Transportation, Coast Guard, General Services Administration, and Department of Homeland Security. The big spending categories are shown in the table below:

Ports/Waterways

Funding Table:

PORTS-WATERWAYS	
\$5,150,000,000	Army Corps of Engineers Construction
\$4,000,000,000	Army Corps of Engineers Operations and Maintenance
\$300,000,000	Army Corps of Engineers Mississippi River and Tributary
\$100,000,000	Army Corps of Engineers General Expenses/Regulatory Needs
\$2,250,000,000	DOT Port Infrastructure Development Program
\$25,000,000	DOT Marine Highways Program
\$429,000,000	U.S. Coast Guard Unfunded Priority Infrastructure
\$3,850,000,000	GSA/CBP Land Ports of Entry Modernization and Construction
\$400,000,000	Reduction in Truck Emissions at Ports
\$912,000,000	Ferry Boat and Terminal Construction